

Pursuant to the provisions of article 228 of the Consolidated Text of the Securities Market Act, approved by the Legislative Royal Decree 4/2015, of 23 October, Grifols, S.A. ("**Grifols**") hereby informs about the following

RELEVANT EVENT

Grifols has closed a EUR 1.000.000.000 senior unsecured bond issue, with maturity date May 1st, 2025, (8 years), and an annual coupon of 3.20%.

The proceeds are being used to refinance the bond issued in March 2014 for the amount of USD 1.0 billion, with an annual coupon of 5.25%.

With the issuance of the bond Grifols' debt refinance process, which began in January this year, has concluded. This process allows the total margin to be reduced by 120 basis points, thus placing the average cost of the debt below 3%.

In Barcelona, on April 18th, 2017

Nuria Martín Barnés
Secretary to the Board of Directors